

MILIONE S.P.A.

Venice, February 7, 2022

NOTICE

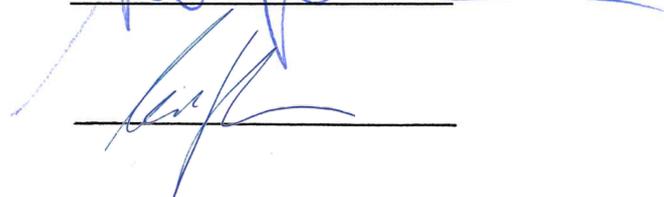
AMENDMENT OF THE TERMS AND CONDITIONS OF THE €300,000,000 2.47 PER CENT. SENIOR SECURED BONDS DUE 20 DECEMBER 2026 ISSUED BY MILIONE S.P.A. (ISIN: XS1922522021)

Milione S.p.A. (the "Issuer") announces that at the meeting of the holders of the €300,000,000 2.47 per cent. Senior Secured Bonds due 20 December 2026 issued by Milione S.p.A., ISIN code: XS1922522021 (the "Bonds") held in plenary session in front of Notary Public Mr. Francesco Candiani of Venice at the registered office of the Issuer at Viale Galileo Galilei 30/1, Venezia Tessera, Italy on 3 February 2022 at 12.45 (CET), an Extraordinary Resolution providing for the amendment of the terms and conditions of the Bonds (the "Terms and Conditions") was duly passed with votes cast in favour of the Extraordinary Resolution by the representative of one holder representing 100% of the Bonds outstanding. The Extraordinary Resolution was registered with the competent Companies' Register on 4 February 2022.

The main amendments to the Terms and Conditions approved by the Extraordinary Resolution are, among others, the following: (i) postponement of the Maturity Date from 20 December 2026 to 20 December 2028; (ii) amendment of the provisions relating to the adjustment of the rate of interest, in accordance to which starting from the Interest Period beginning on 20 June 2023 the rate of interest may change from the original rate of interest of 2.47 per cent. per annum to an increased rate of interest of 2.87 per cent. per annum or 3.22 per cent. per annum in connection with a change of the rating of the Issuer; (iii) amendment of the financial covenants under Condition 5 (*Financial Covenants*).

The amendments to the Terms and Conditions will be effective following the execution of the Supplemental Trust Deed setting out the amended Terms and Conditions (the "Amended Terms and Conditions") and of the amended Global Bond. A further notice will be published following such execution.

MILIONE S.P.A.

Milione S.p.A.

Viale Galileo Galilei n. 30/1 – 30173 Venezia (VE)

pec: milione@legalmail.it

Codice fiscale, Partita IVA e n. di iscrizione al Registro delle Imprese di Venezia-Rovigo-Delta Lagunare 03411340262 – R.E.A. VE n.418330

Capitale sociale Euro 188.737,00 i.v.

