

MILIONE S.P.A.

Venice, december 04, 2020

NOTICE

CHANGE OF RATING OF THE €300,000,000 2.47 PER CENT. SENIOR SECURED BONDS DUE 20 DECEMBER 2026 ISSUED BY MILIONE S.P.A. (ISIN: XS1922522021)

Milione S.p.A. (the "**Issuer**") informs the Bondholders in accordance with Condition 6.5 (*Information: miscellaneous*) of the following change of Rating: on 18 November 2020 Moody's Investors Service has downgraded from Baa3 to Ba1 the corporate family rating (CFR) and the senior secured rating of the €300,000,000 2.47 per cent. Senior Secured Bonds due 20 December 2026 issued by Milione S.p.A., ISIN code: XS1922522021 (the "**Bonds**") of the Issuer.

MILIONE S.p.A.

Director

MILIONE S.p.A.

Director

A. ZANON

Milione S.p.A.

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Codice fiscale, Partita IVA e n. di iscrizione al Registro delle Imprese di Venezia-Rovigo-Delta Lagunare 03411340262 – R.E.A. VE n.418330

Capitale sociale Euro 188.737,00 i.v.

A. ZANON